



Accelerate Economic Growth with Digital Identity

Value of DIACC – Vision, Action, Impact

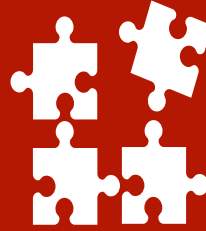


The Problem – Identity for the Digital Economy is Broken



\$236 PER USER

It costs technology management ~\$236 per year per user to deal with password related issues.



600 HOURS

Victims spend as much as 600 hours recovering from identity fraud. Results in a loss of ~\$16,000 of unrealized income

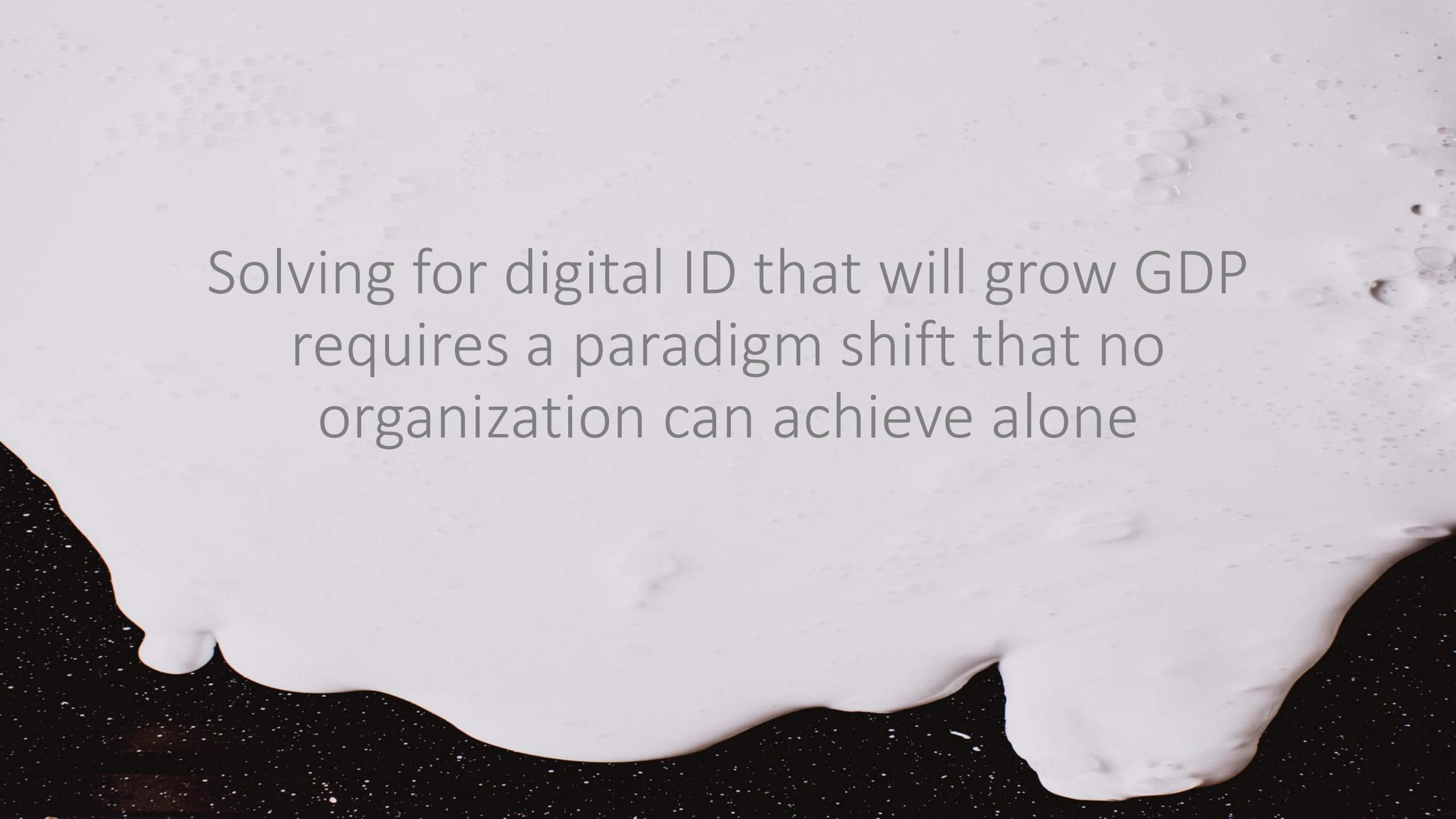


5.68 MILLION

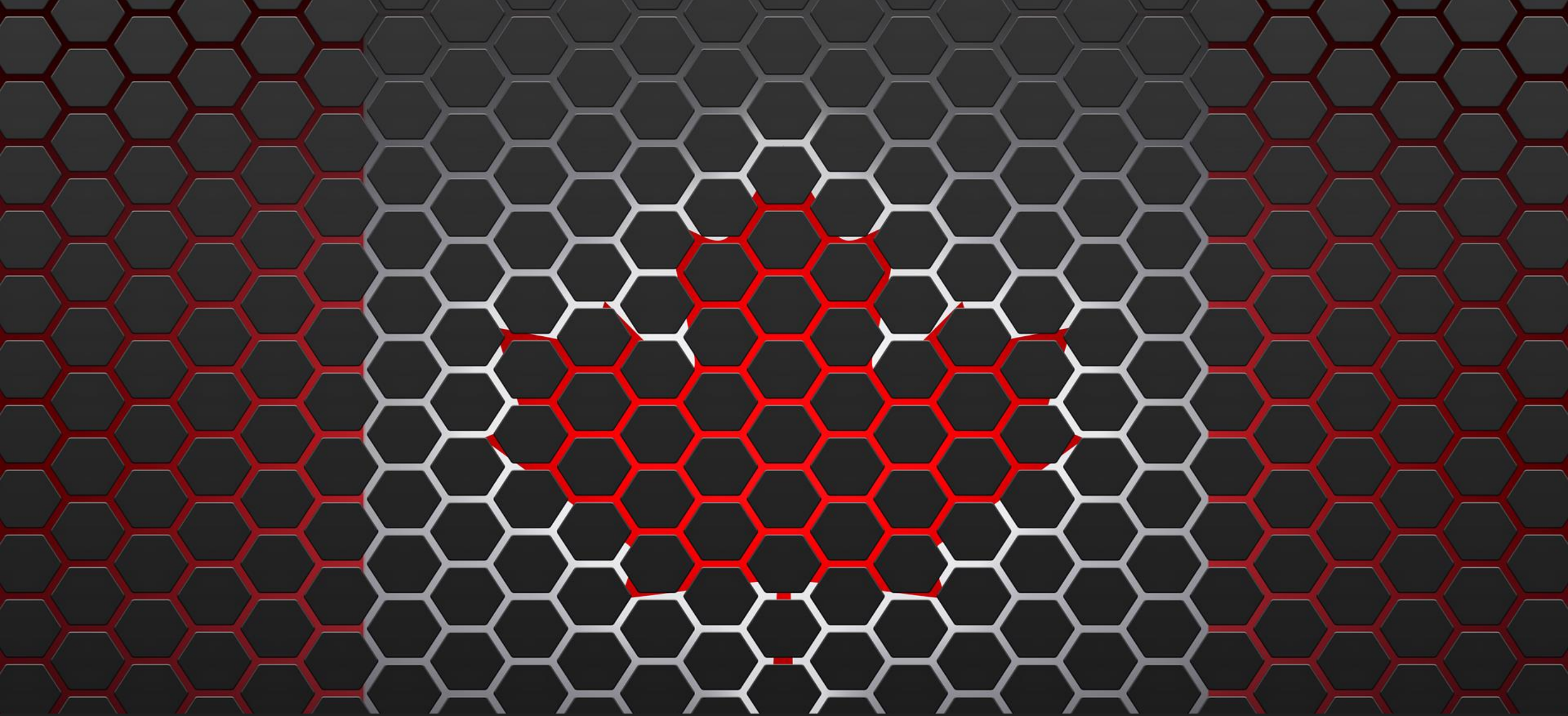
Average 173 days to identify breach. 60 days to contain it. Costs each company average 5.68 million per year, per capita data breach cost \$255.



No single organization can solve for digital identity. Success requires collaboration of the public and private sectors.

A close-up photograph of white foam on a dark surface, with the text overlaid in the center. The foam is thick and bubbly, with many small air pockets visible. The dark surface is speckled with white particles, possibly sugar or salt. The text is centered and reads: "Solving for digital ID that will grow GDP requires a paradigm shift that no organization can achieve alone".

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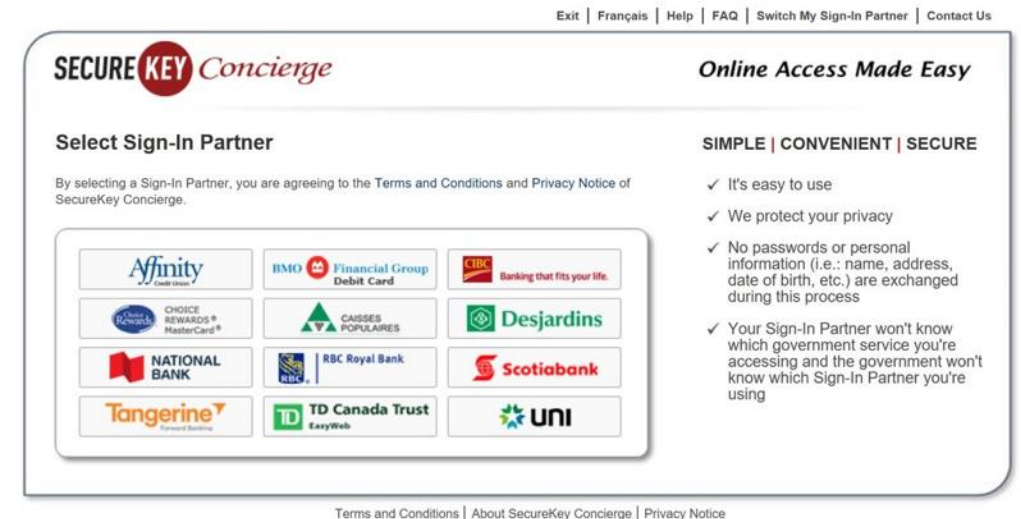
Digital Identity for the digital economy must connect combined capabilities of industry and public sectors

Current ... Citizen to Gov - Authentication Hub Model

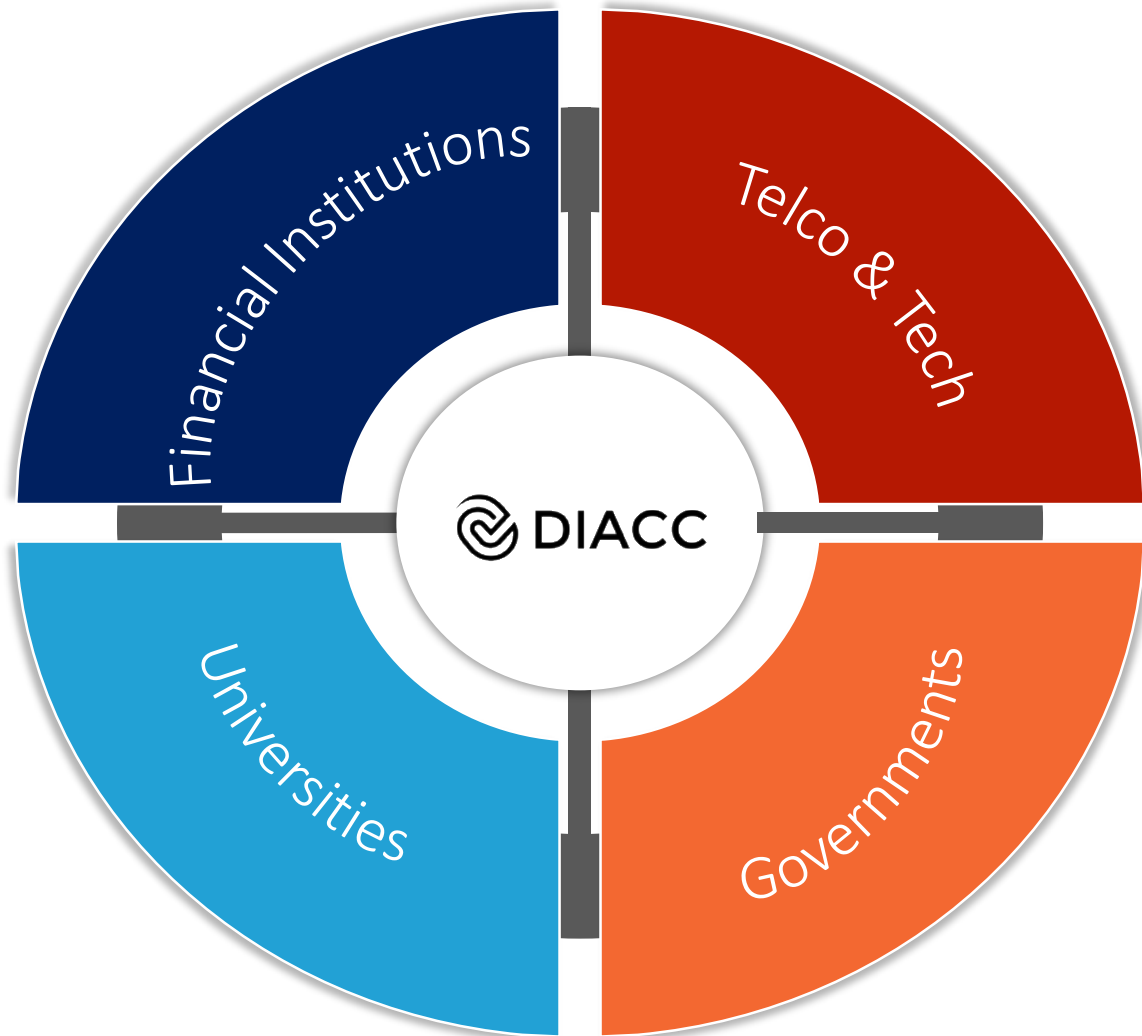
Gov of Canada & 3rd Party Banking Credentials

A great beginning

- Good for government service delivery
- Higher assurance
- Limited to C2G transactions
- Privacy-enhancing
- Solely authentication
- No attribute verification
- Capabilities delivered to economy



Unlock Combined Public Private Sector Capabilities



Increase citizen-consumer privacy, security and convenience

Reduce fraud and costs, increase trust and efficiency for business and governments

Distributed Model

- Financial Institutions
- Telco & Technology
- Governments
- Universities
- More

Emerging Vision

Secure, privacy-respecting, convenient

User-centered, context, choice, and control over sharing of identity information

Data Verifiers

Verifies or Shares Assets

- Banks
- Telco Providers
- Credit Agencies
- Government
- Universities
- More



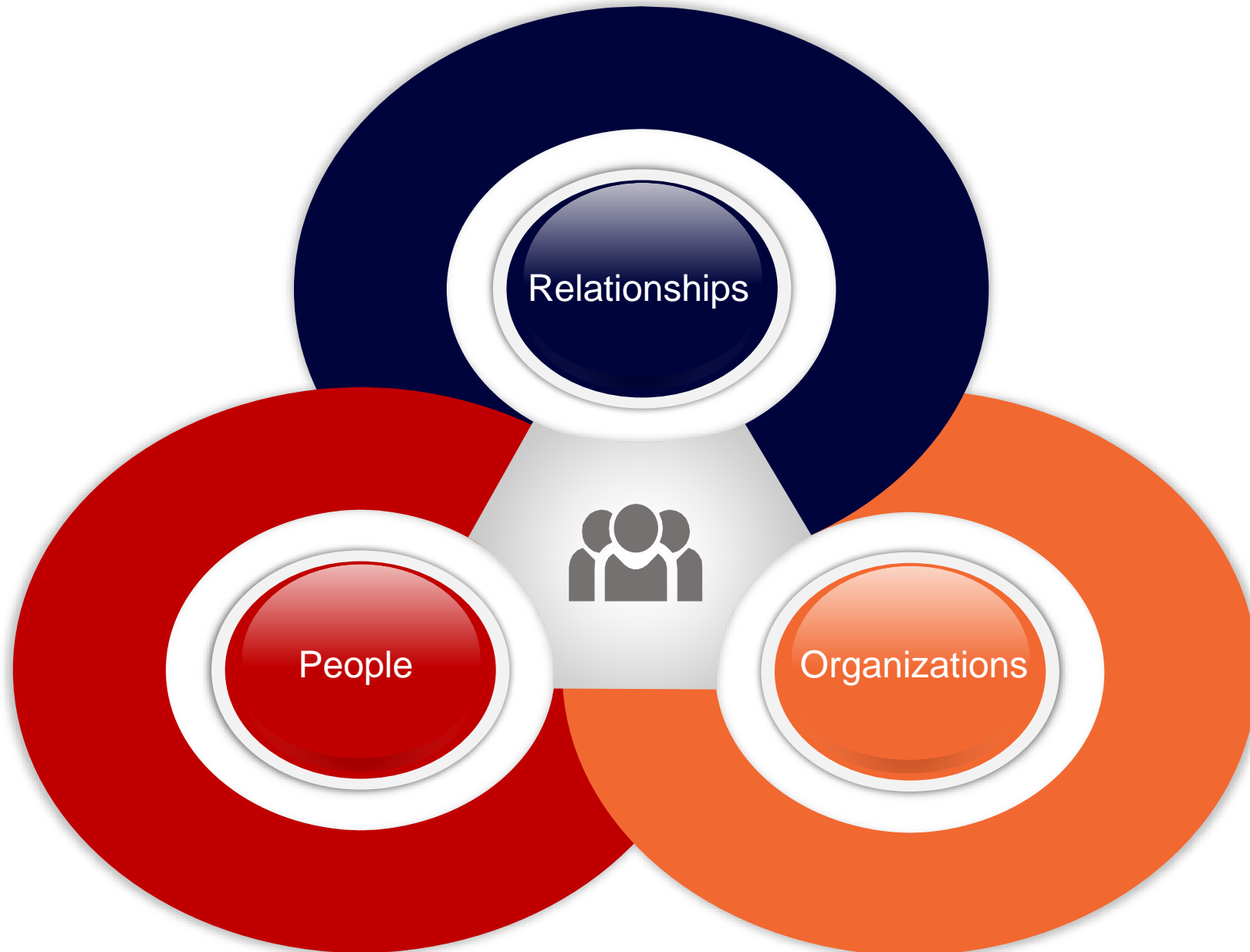
Data Requesters

Requests Assets to be Shared or Verified

- Banks
- Telco Providers
- Credit Agencies
- Government
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- More

Reduce transactional identity friction benefiting citizen-consumers, business, and government.

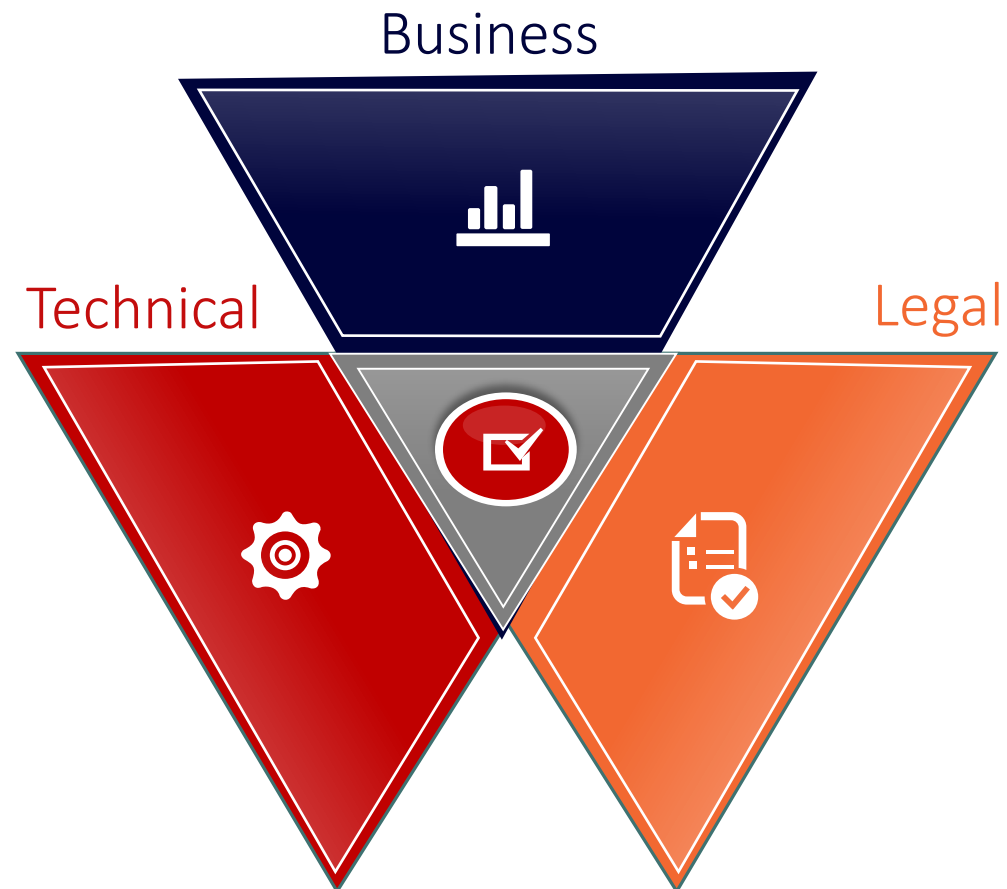
Strategy for Verification of...



Verifiable Interoperability - Trustmark

Digital ID Digital Economy - business, legal, technical processes

- Simple
- Secure
- Privacy by Design

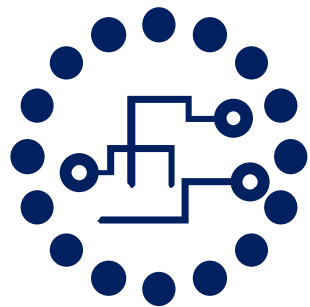


Digital ID & Authentication Council of Canada

Result of federal government's Electronic Payments System Task Force

Non-profit coalition public & private sector leaders

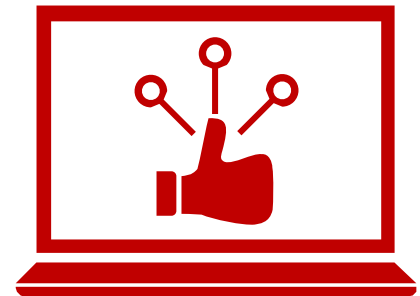
Mission: Secure Canada's full, secure, and beneficial participation the global digital economy



Outreach Network



Influence Innovation



Secure Interoperability

THANK YOU



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info@diacc.ca